



Transnational Corporation Plc 9M 2022 27 October 2022

MPR: 15.50%
Sept'22 Inflation Rate: 20.77%
Q2 2022 Real GDP: 3.54%

Transnational Corporation Plc	9 Months 2022	9 Months 2021	% Change
Statement of Profit or Loss	(N'000)	(N'000)	
Revenue	96,245,378	85,587,511	12.45%
Cost of Sales	(49,545,980)	(46,222,004)	7.19%
Gross Profit	46,699,398	39,365,507	18.63%
Administrative Expenses	(15,982,844)	(12,211,681)	30.88%
Impairment (loss) on Financial Assets	(285,271)	(556,542)	48.74%
Other net loss	(141,076)	(26,206)	438.33%
Other Income/Loss	1,233,367	953,990	29.29%
Profit/Loss from operating activities	31,523,574	27,525,068	14.53%
Finance Cost	(9,609,991)	(11,293,312)	14.91%
FX (loss) on financing activities	(1,046,952)	(2,105,145)	50.27%
Net Finance Costs	(10,656,943)	(13,398,457)	20.46%
Loss/Profit before tax	20,866,631	14,126,611	47.71%
Income tax	(1,826,774)	(659,118)	177.15%
Loss/Profit after tax	19,039,857	13,467,493	41.38%
Balance Sheet as at September 30, 2022	30-Sep-2022	31-Dec-2021	
Cash and cash equivalents	9,916,970	14,231,648	30.32%
Intangible Assets	41,027,335	41,199,858	0.42%
Trade and other receivables	80,152,338	69,564,061	15.22%
Inventories	5,961,610	4,463,680	33.56%
Property Plant and Equipment	275,350,461	277,816,617	0.89%
Other Assets	8,722,149	8,679,592	0.49%
Total Assets	421,175,697	416,000,017	1.24%
Trade and other payables	131,729,533	135,077,249	2.48%
Deferred tax liabilities	6,724,180	12,703,263	47.07%
Deferred Income Liabilities	2,119,468	2,456,537	13.72%
Borrowings	103,494,692	106,085,744	2.44%
Other Liabilities	118,799,377	119,470,687	0.56%
Total Liabilities	259,372,558	269,707,736	3.83%
Total shareholders' equity	161,803,139	146,292,281	10.60%

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
N/A	N/A	N/A	N/A	N/A	N/A

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